

Conducted on April 12, 2024

<p>373</p> <p>1 made it better, that's all I know.</p> <p>2 Q. Okay. So you don't know what the</p> <p>3 state was before and what the state was after?</p> <p>4 A. Not in any form of certainty, no.</p> <p>5 Q. Okay. And do you know if it</p> <p>6 accomplished what it was intended to accomplish?</p> <p>7 A. My understanding is that -- that</p> <p>8 this -- yes. I guess. I don't know. I hope so.</p> <p>9 I don't know.</p> <p>10 Q. But you don't know what -- exactly</p> <p>11 what that was?</p> <p>12 A. I really don't.</p> <p>13 Q. Okay. Number 85 in your stack is the</p> <p>14 Flag Football World Championship Tour balance</p> <p>15 sheet as of December 31, 2023.</p> <p>16 A. Okay.</p> <p>17 Q. And there are a few financial</p> <p>18 documents that you-all have produced in this case</p> <p>19 that look like this. Is there a particular</p> <p>20 system that these are run out of, or does your</p> <p>21 accountant keep your books? How does that work?</p> <p>22 A. He keeps our books and they are run</p> <p>23 out of QuickBooks.</p> <p>24 Q. Okay. And I asked Chuck this</p> <p>25 yesterday but just in case, is there a document</p>	<p>375</p> <p>1 A. I don't know what that means.</p> <p>2 Q. Well, could I look in here --</p> <p>3 A. You mean from an acquisition</p> <p>4 standpoint?</p> <p>5 Q. No. From an asset perspective. Like</p> <p>6 you've got a line item here, total current</p> <p>7 assets, and I'm trying to figure out is any</p> <p>8 amount in the total current assets line</p> <p>9 attributable to a brand valuation?</p> <p>10 A. I would say no. I mean, our</p> <p>11 accountant would -- I've never gone over anything</p> <p>12 like that with our accountant. I don't think he</p> <p>13 would have any information to do that on his own,</p> <p>14 so I don't believe so.</p> <p>15 Q. You've never had a evaluation done?</p> <p>16 A. We have not. Not officially.</p> <p>17 Q. Tell me about Paul Sarvadi's</p> <p>18 involvement with FFWCT and USA Flag.</p> <p>19 A. He's our investor. As I mentioned,</p> <p>20 he's a silent partner so he's in our -- what that</p> <p>21 means for us, the normal term -- oh, sorry --</p> <p>22 that he basically believes in our vision,</p> <p>23 believes in what we're doing, and has contributed</p> <p>24 funds to help us accomplish them.</p> <p>25 Q. How does he know what your vision is</p>
<p>374</p> <p>1 like this or a similar financial statement for</p> <p>2 USA Flag?</p> <p>3 A. Yes.</p> <p>4 Q. It has its own books?</p> <p>5 A. It does.</p> <p>6 Q. Okay.</p> <p>7 A. It's very easy because there's not</p> <p>8 much there.</p> <p>9 Q. Nothing besides the payments in and</p> <p>10 out to Natalie; right?</p> <p>11 A. Yeah, I believe. And payroll --</p> <p>12 whatever normal payroll expenses and stuff.</p> <p>13 Q. Okay. And I asked him this</p> <p>14 yesterday, and I want to ask you this.</p> <p>15 Is there any line item on this</p> <p>16 balance sheet that reflects your view about the</p> <p>17 value of the USA Flag trademark?</p> <p>18 A. It reflects the view of the value?</p> <p>19 Q. Do you believe that -- that the</p> <p>20 USA Flag brand has a value?</p> <p>21 A. Yes.</p> <p>22 Q. Do you know what the value is?</p> <p>23 A. No.</p> <p>24 Q. Is it something that is reflected on</p> <p>25 any of your financial statements?</p>	<p>376</p> <p>1 and what you're doing?</p> <p>2 A. From me.</p> <p>3 Q. How often do you talk to him?</p> <p>4 A. Maybe -- typically, maybe once a</p> <p>5 month.</p> <p>6 Q. Do you call him or he calls you?</p> <p>7 A. Typically I would call his secretary.</p> <p>8 Q. And ask to speak with him?</p> <p>9 A. Yes.</p> <p>10 Q. Okay. Is he a busy guy?</p> <p>11 A. Yes.</p> <p>12 Q. What sorts of things do you tell him</p> <p>13 about when you call him?</p> <p>14 A. It just depends on what the topic of</p> <p>15 the day is. Typically I'm giving him updates or</p> <p>16 asking him for -- giving him some insight on what</p> <p>17 we're doing and -- and seeing what his opinion</p> <p>18 would be or potentially as like an advisor type.</p> <p>19 Q. As an advisor type did you say?</p> <p>20 A. Yes, ma'am.</p> <p>21 Q. If you wanted to sell USA Flag, would</p> <p>22 you need his consent to do that?</p> <p>23 A. I mean, I think -- I don't know what</p> <p>24 a the legal answer to that is meaning that he's a</p> <p>25 third party, he is an actual investor, so I would</p>